

## APPLICATION FOR CREDIT FACILITIES

1. FULL REGISTERED NAME OF BUSINESS: \_\_\_\_\_
2. TRADE NAME: \_\_\_\_\_
3. PREVIOUS NAME OF BUSINESS: \_\_\_\_\_
4. BUSINESS REGISTRATION NUMBER: \_\_\_\_\_
5. VAT NUMBER: \_\_\_\_\_
6. NATURE OF BUSINESS: \_\_\_\_\_
7. TYPE OF BUSINESS: \_\_\_\_\_
8. DATE ESTABLISHED: \_\_\_\_\_
9. POSTAL ADDRESS: \_\_\_\_\_
10. PHYSICAL ADDRESS: \_\_\_\_\_
11. REGISTRED ADDRESS: \_\_\_\_\_
12. CONTACT DETAILS OF THE PURCHASER: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
13. CONTACT DETAILS OF THE ACCOUNTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
14. DETAILS OF MEMBERS/ DIRECTORS/ PARTNERS/ PROPRIETORS:  
NAME AND SURNAME: \_\_\_\_\_  
ID NUMBER: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
CONTACT NO: \_\_\_\_\_  
NAME AND SURNAME: \_\_\_\_\_  
ID NUMBER: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
CONTACT NO: \_\_\_\_\_

15. BANKERS: \_\_\_\_\_ BRANCH NO: \_\_\_\_\_ ACC NO: \_\_\_\_\_
16. PREMISES: \_\_\_\_\_ OWNED: \_\_\_\_\_ RENTED: \_\_\_\_\_  
 LANDLORD: \_\_\_\_\_  
 CONTACT NO: \_\_\_\_\_
17. LIST SURETIES, CESSION OF DEBTORS, NOTARIAL BONDS, JUDGEMENTS AND LIQUIDATIONS  
 AGAINST THE BUSINESS OR ANY OF ITS PRINCIPLES: \_\_\_\_\_
18. IS CURRENT FINANCIAL INFORMATION AVAILABLE: \_\_\_\_\_
19. TRADE REFERENCES:
1. COMPANY NAME: \_\_\_\_\_  
 CONTACT PERSON: \_\_\_\_\_  
 CONTACT NUMBER: \_\_\_\_\_
2. COMPANY NAME: \_\_\_\_\_  
 CONTACT PERSON: \_\_\_\_\_  
 CONTACT NUMBER: \_\_\_\_\_
3. COMPANY NAME: \_\_\_\_\_  
 CONTACT PERSON: \_\_\_\_\_  
 CONTACT NUMBER: \_\_\_\_\_
20. AMOUNT REQUIRED: \_\_\_\_\_ R \_\_\_\_\_
21. CUT OFF DATE FOR RECEIVING INVOICES: \_\_\_\_\_

**B. TERMS AND CONDITIONS OF CREDIT**

1. I, \_\_\_\_\_ by my signature here by warrant that:
- a) All the information in this application is true, correct and up to date;
  - b) I am a Director, Partner/ the Sole Proprietor of the Application;
  - c) I am duly authorized to seek credit facilities for the Application and to pledge Applicant's credit;
  - d) I am duly authorized generally to represent and to act for and bind Applicant;
  - e) I agree that I have read and understood all the contents of the above and agree to be bound by them.
2. Applicant undertakes to:
- a) Make payment on the **1st** to the the **3rd** of each month for transportation done for the previous month (30 days); free of deducting set-off or demand for whatever reason.
  - b) Pay interest at **1%** above the current maximum bank overdraft rate, if payment is not made timeously;

3.
  - a) In the event that any credit facilities that have been granted would be on the basis of the information made available by it in this application.
  - b) In the event of any information supplied is proved to be inaccurate or incorrect, no further credit facilities will be allowed and Prins Vervoer will forthwith be entitled to institute recovery proceedings for all monies then owing by Applicant.
  
4. The credit Application hereby acknowledges and agrees that the Credit Granter may:
  - a) Perform a credit check / search on the Applicant and its principles;
  - b) Monitor the Applicant's payment behaviour;
  - c) Record the existence of the Applicant's account and payment with any Credit Bureau;
  - d) Disclose any information regarding defaults in payments, details of how the Applicant's account is being conducted and details of the Applicant's credit worthiness to any other Credit Bureau.
  
5. The credit facility is subject to regular reviewing, prompt payments and approval by our credit department.

**NOTE: BEFORE CREDIT FACILITIES WILL BE CONSIDERED ALL THE ABOVE DETAILS ARE TO BE COMPLETED.**

\*\*\*PLEASE ATTACH:

Copy of VAT Certificate

Members / Shareholders / Owners Identity

Document CK/ Shareholders Agreement

Bank details verification

DATE: \_\_\_\_\_

SIGNED: \_\_\_\_\_

NAME PRINT: \_\_\_\_\_